GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Ind. & Com. Dept., – Ultra-Mega Project of M/s. Bharat Petroleum Corporation Limited (BPCL) for setting up of Greenfield refinery and petrochemical complex near Ramayyapatnam port, Nellore District {9-12 Million Metric Tons Per Annum (MMTPA)} - Consideration of subsequent request of M/s. BPCL for issuance of single conditional sale deed for their proposed project and to make payment in tranches of INR 500 Crores each, without levying any penalty/ interest - Orders – Issued.

INDUSTRIES & COMMERCE (INFRA) DEPARTMENT

G.O.MS.No. 115 Dated: 30-06-2025

Read the following;

1. G.O.Ms.No.4, Ind. & Com (P&I) dept., dt:03.01.2025.
2. Minutes of the State Investment Promotion Board (SIPB) meeting held on 19.06.2025.
3. From the GA(Cabinet) Department, Council Resolution No.241/2025, dt.24.06.2025.

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ORDER:

In the G.O. 1st read above, Government accorded approval for extending certain special package of incentives to M/s. Bharat Petroleum Corporation Limited (BPCL) for setting up of Green field refinery and petrochemical complex near Ramayyapatnam port, Nellore District, with an operational capacity of the refinery, ranging between 9-12 Million Metric Tons Per Annum (MMTPA) and also accorded approval for allotment of 6000 acres, situated near Ramayyapatnam Port in Nellore District on cost basis.

2. The M/s. Bharat Petroleum Corporation Limited (BPCL) has submitted representation, requesting issuance of single sale deed for the extent being transferred in respective tranches for their project instead of two stages of Sale Agreement and Sale Deed as per the existing APIIC Regulations and payment of land cost against the extent of land transferred in multiple tranches without levying any interest or penalty.

3. Accordingly, the requests of the M/s. Bharat Petroleum Corporation Limited (BPCL) has been placed before the State Investment Promotion Board (SIPB) meeting held on 19.06.2025 with the recommendations of the State Investment Promotion Committee (SIPC).

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4. In the reference 2nd read above, the SIPB, after a detailed discussions on the request of M/s. Bharat Petroleum Corporation Limited (BPCL) and SIPC recommendations, approved the following:

i. Issuance of single conditional sale deed for the respective land being transferred by M/s APIIC Ltd. to M/s BPCL for their proposed project, instead of two stages viz Sale Agreement and Sale Deed (after implementation).

ii. Approval to make payment in tranches of INR 500 Crores each, or in proportion to the extent of land being transferred under the respective tranches, without levying any penalty/ interest.

5. After careful consideration of the decision of the State Investment Promotion Board (SIPB), Government hereby approves the request of M/s. Bharat Petroleum Corporation Limited (BPCL) as follows:

i. Issuance of single conditional sale deed for the respective land being transferred by M/s APIIC Ltd. to M/s BPCL for their proposed project, instead of two stages viz Sale Agreement and Sale Deed (after implementation).

ii. Approval to make payment in multiple tranches of INR 500 Crores each, or in proportion to the extent of land being transferred under the respective tranches, without levying any penalty/ interest.

6. The VC&MD, APIIC is instructed to include the commitments of the BPCL w.r.t investment and employment and the timeline of execution of the project, with other important details of the project in the single conditional sale deed.

7. Accordingly, the Director of Industries and the Vice Chairman & Managing Director, APIIC, shall take necessary action accordingly, in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SECRETARY TO GOVERNMENT

To
The Director of Industries, AP, APIIC tower, Mangalagiri.
The VC&MD, APIIC, APIIC Tower, Mangalagiri.

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Copy to:
The M/s. Bharat Petroleum Corporation Limited (BPCL),
2nd floor, 8-2-618/2, Road No.11, Banjara Hills,
Hyderabad – 500 034, Telangana.
The P.S. to Secretary to C.M., A.P. Secretariat.
The P.S. to Hon'ble Minister (I&C and FP), A.P. Secretariat.
The P.S. to Chief Secretary to Government, A.P. Secretariat.
The P.S. to Secretary to Govt. (I&C), A.P. Secretariat.
The GA(Cabinet) Department
Sc/Sf(2809021)

//FORWARDED::BY ORDER//

SECTION OFFICER